

Vintal Highlands Improvement District
DISTRICT

2007
YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17A, Part 4 of the Utah Code, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Vintal Highlands Improvement District for the fiscal year ending December 31, 2007, as approved and adopted by resolution on December 14, 2006. A public hearing, which met the requirements of the Utah Code, section (indicate which):

[] 17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

[x] 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on December 14, 2006.

Signed:

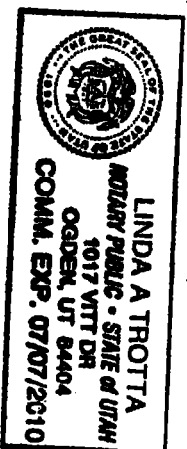
[Signature]
Budget Officer

Subscribed and sworn to this 20th

day of December, 2006

Julie A. Fether

(Notary Public)



Wintah Highlands Improvement District DISTRICT

BUDGET

for the year ended

December 31, 2007

| | GENERAL FUND | | ENTERPRISE FUND | |
|-------------------------------------|--------------|----------------------------------|-----------------|--------------|
| | Actual | Expenditures | Actual | Expenditures |
| | PRIOR YEAR | CURRENT YEAR | PRIOR YEAR | CURRENT YEAR |
| REVENUES | | | | |
| Taxes: Property | | | 2005 | 2006 |
| Other: <u>Delinquent</u> | | <u>* Nov: Prop Taxes notrcid</u> | 53,121 | * 52,836 |
| | | | 5,002 | 3,955 |
| Fee-in-Lieu of Taxes | | | 7,140 | 6,016 |
| Charges for Services | | | 547,354 | 510,502 |
| Interest Income | | | 21,178 | 89,037 |
| Other: <u>Impact/Misc</u> | | | 63,970 | 79,807 |
| Other Financing Sources: | | | | |
| Transfers From Other Funds | | | | |
| Contribution From Fund Bal. | | | | |
| TOTAL REVENUES | | | 697,765 | 742,153 |
| | | | | 756,911 |
| EXPENSES | | | | |
| Salaries and Benefits | | | 139,151 | 140,669 |
| Other Operating Expenses | | | 208,893 | 191,994 |
| Depreciation | | | 193,595 | 195,000 |
| Capital Outlay | | | | |
| Debt Service <u>* Interest only</u> | | | 34,201 | 81,359 |
| Other: <u>Bond Fees</u> | | | 2,200 | 53,250 |
| Other Financing Uses: | | | | |
| Transfers To Other Funds | | | | |
| Contribution To Fund Bal. | | | | |
| TOTAL EXPENSES | | | 578,040 | 662,272 |
| | | | | 873,000 |
| INCOME OR (LOSS) | | | 119,725 | 79,881 |
| | | | | (116,089) |

UINTAH HIGHLANDS IMPROVEMENT DISTRICT
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JANUARY 01, 2007

2007
Budget

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEARNED | PCNT |
|---------------------------------------|---------------|------------|------------|------------|------|
| <u>OPERATING REVENUE:</u> | | | | | |
| G.O. TAX REVENUE FOR GF: | | | | | |
| 41110 TAX REVENUE - CURRENT YEAR | .00 | .00 | 135,503.44 | 135,503.44 | .0 |
| 41120 TAX REVENUE - FEE IN LIEU | .00 | .00 | 7,000.00 | 7,000.00 | .0 |
| 41150 TAX REVENUE - DELINQUENT PRIOR | .00 | .00 | 2,500.00 | 2,500.00 | .0 |
| TOTAL G.O. TAX REVENUE FOR GF | .00 | .00 | 145,003.44 | 145,003.44 | .0 |
| <u>WATER SALES REVENUE:</u> | | | | | |
| 41200 CULINARY WATER SALES | .00 | .00 | 245,000.00 | 245,000.00 | .0 |
| 41203 CULINARY WATER PUMPING | .00 | .00 | 19,000.00 | 19,000.00 | .0 |
| 41204 MISCELLANEOUS REVENUE | .00 | .00 | 6,800.00 | 6,800.00 | .0 |
| TOTAL WATER SALES REVENUE | .00 | .00 | 270,800.00 | 270,800.00 | .0 |
| <u>PUMPING FEES:</u> | | | | | |
| 41300 SEWER SALES | .00 | .00 | 270,000.00 | 270,000.00 | .0 |
| 41301 SEWER LIFT FEE - BORG/PRINGLE | .00 | .00 | 1,224.00 | 1,224.00 | .0 |
| 41302 SEWER LIFT FEE - CEDAR COVE | .00 | .00 | 1,400.00 | 1,400.00 | .0 |
| TOTAL PUMPING FEES | .00 | .00 | 272,624.00 | 272,624.00 | .0 |
| TOTAL OPERATING REVENUE | .00 | .00 | 688,427.44 | 688,427.44 | .0 |
| <u>NON-OPERATING REVENUE:</u> | | | | | |
| <u>INTEREST INCOME:</u> | | | | | |
| 44105 INT INCOME - CAP IMP & EQUIP | .00 | .00 | 20,000.00 | 20,000.00 | .0 |
| 44120 LATE FEES - UTILITIES | .00 | .00 | 2,500.00 | 2,500.00 | .0 |
| TOTAL INTEREST INCOME | .00 | .00 | 22,500.00 | 22,500.00 | .0 |
| <u>G.O. TAX REV FOR DEBT SERVICE:</u> | | | | | |
| 44202 INT INCOME - 2008 REVENUE BOND | .00 | .00 | 5,000.00 | 5,000.00 | .0 |
| TOTAL G.O. TAX REV FOR DEBT SERVICE | .00 | .00 | 5,000.00 | 5,000.00 | .0 |
| <u>NEW WATER CONNECTION SALES:</u> | | | | | |
| 44325 WATER CONNECTION FEE | .00 | .00 | 3,600.00 | 3,600.00 | .0 |
| 44330 WATER IMPACT FEE | .00 | .00 | 25,000.00 | 25,000.00 | .0 |
| TOTAL NEW WATER CONNECTION SALES | .00 | .00 | 28,600.00 | 28,600.00 | .0 |

UINTAH HIGHLANDS IMPROVEMENT DISTRICT
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JANUARY 01, 2007

| | <u>PERIOD ACTUAL</u> | <u>YTD ACTUAL</u> | <u>BUDGET</u> | <u>UNEARNED</u> | <u>PCNT</u> |
|-----------------------------|----------------------|-------------------|---------------|-----------------|-------------|
| NON-OP SEWER - MISC: | | | | | |
| 44600 SEWER IMPACT FEE | .00 | .00 | 12,000.00 | 12,000.00 | .0 |
| 44610 SEWER CONNECTION FEE | .00 | .00 | 384.00 | 384.00 | .0 |
| TOTAL NON-OP SEWER - MISC | .00 | .00 | 12,384.00 | 12,384.00 | .0 |
| TOTAL NON-OPERATING REVENUE | .00 | .00 | 68,484.00 | 68,484.00 | .0 |
| TOTAL REVENUE | .00 | .00 | 756,911.44 | 756,911.44 | .0 |

UINTAH HIGHLANDS IMPROVEMENT DISTRICT
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JANUARY 01, 2007

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPENDED | PCNT |
|--------------------------------------|---------------|------------|------------|------------|------|
| <u>OPERATING EXPENSES:</u> | | | | | |
| | | | | | |
| WATER PURCHASES: | | | | | |
| 51100 WEBER BASIN | .00 | .00 | 34,500.00 | 34,500.00 | .0 |
| TOTAL WATER PURCHASES | .00 | .00 | 34,500.00 | 34,500.00 | .0 |
| | | | | | |
| <u>GENERAL EXPENSES</u> | | | | | |
| | | | | | |
| SALARIES & WAGES: | | | | | |
| 52110 WAGES - OFFICE PAYROLL | .00 | .00 | 80,000.00 | 80,000.00 | .0 |
| 52120 WAGES - MANAGER/MAINT PAYROLL | .00 | .00 | 80,000.00 | 80,000.00 | .0 |
| 52130 WAGES - ADMINISTRATIVE FEES | .00 | .00 | 9,600.00 | 9,600.00 | .0 |
| TOTAL SALARIES & WAGES | .00 | .00 | 149,600.00 | 149,600.00 | .0 |
| | | | | | |
| EMPLOYER TAX LIABILITY: | | | | | |
| 52200 EMPLOYERS TAX EXPENSE | .00 | .00 | 12,000.00 | 12,000.00 | .0 |
| 52220 OTHER EMPLOYER EXPENSE | .00 | .00 | 10,600.00 | 10,600.00 | .0 |
| 52300 INSURANCE - OTHER | .00 | .00 | 18,800.00 | 18,800.00 | .0 |
| 52350 INSURANCE - HEALTH | .00 | .00 | 25,000.00 | 25,000.00 | .0 |
| TOTAL EMPLOYER TAX LIABILITY | .00 | .00 | 66,400.00 | 66,400.00 | .0 |
| | | | | | |
| SUPPLIES & MATERIALS: | | | | | |
| 52500 MISCELLANEOUS - OTHER | .00 | .00 | 7,000.00 | 7,000.00 | .0 |
| 52510 PHONE / UTILITIES | .00 | .00 | 7,000.00 | 7,000.00 | .0 |
| 52520 POSTAGE / SUPPLIES / MISC | .00 | .00 | 10,000.00 | 10,000.00 | .0 |
| TOTAL SUPPLIES & MATERIALS | .00 | .00 | 24,000.00 | 24,000.00 | .0 |
| | | | | | |
| OTHER GENERAL: | | | | | |
| 52600 BAD DEBT - UNCOLLECTIBLE | .00 | .00 | 600.00 | 600.00 | .0 |
| 52700 TRAINING & TRAVEL EXPENSE | .00 | .00 | 6,000.00 | 6,000.00 | .0 |
| 52800 CONTRACTED SERVICES - OTHER | .00 | .00 | 5,000.00 | 5,000.00 | .0 |
| 52850 REPAIR & MAINT / BLDGS & GRNDS | .00 | .00 | 5,000.00 | 5,000.00 | .0 |
| 52900 AUTOMOBILE EXPENSE | .00 | .00 | 4,200.00 | 4,200.00 | .0 |
| TOTAL OTHER GENERAL | .00 | .00 | 20,800.00 | 20,800.00 | .0 |

UINTAH HIGHLANDS IMPROVEMENT DISTRICT
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JANUARY 01, 2007

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPENDED | PCNT |
|--|---------------|------------|-------------------|-------------------|-----------|
| CULINARY WATER O&M: | | | | | |
| 53300 CONTRACTED SERVICES - WATER | .00 | .00 | 25,000.00 | 25,000.00 | .0 |
| 53410 WATER SYSTEM SAMPLING | .00 | .00 | 4,000.00 | 4,000.00 | .0 |
| 53500 SUPPLIES/MATERIALS | .00 | .00 | 48,000.00 | 48,000.00 | .0 |
| 53700 TELEMETERING | .00 | .00 | 6,500.00 | 6,500.00 | .0 |
| 53800 CHLORINATING | .00 | .00 | 3,000.00 | 3,000.00 | .0 |
| TOTAL CULINARY WATER O&M | .00 | .00 | 86,500.00 | 86,500.00 | .0 |
| PUMPING PLANT EXPENSE: | | | | | |
| 54150 #1 PUMP STATION | .00 | .00 | 3,100.00 | 3,100.00 | .0 |
| 54260 #2 PUMP STATION | .00 | .00 | 7,000.00 | 7,000.00 | .0 |
| 54350 #3 PUMP STATION | .00 | .00 | 3,500.00 | 3,500.00 | .0 |
| TOTAL PUMPING PLANT EXPENSE | .00 | .00 | 13,600.00 | 13,600.00 | .0 |
| WELL PUMPING STATION: | | | | | |
| 54400 #4 VALVE STATION | .00 | .00 | 2,500.00 | 2,500.00 | .0 |
| 54450 WELL PUMP STATION | .00 | .00 | 4,000.00 | 4,000.00 | .0 |
| TOTAL WELL PUMPING STATION | .00 | .00 | 6,500.00 | 6,500.00 | .0 |
| SEWER SYSTEM O&M: | | | | | |
| 57500 SEWER SYSTEM-SUPP/MATERIALS | .00 | .00 | 3,000.00 | 3,000.00 | .0 |
| 57600 SEWER LIFT STATION - BORG/PRIN | .00 | .00 | 4,500.00 | 4,500.00 | .0 |
| 57650 SEWER LIFT STATION - CEDAR COV | .00 | .00 | 3,000.00 | 3,000.00 | .0 |
| 57700 CONTRACTED SERVICES - SEWER | .00 | .00 | 20,000.00 | 20,000.00 | .0 |
| 57800 C.W.S.D.-PROCESSING | .00 | .00 | 60,000.00 | 60,000.00 | .0 |
| TOTAL SEWER SYSTEM O&M | .00 | .00 | 90,500.00 | 90,500.00 | .0 |
| DEPRECIATION EXPENSE: | | | | | |
| 58100 DEPRECIATION EXPENSE | .00 | .00 | 210,000.00 | 210,000.00 | .0 |
| TOTAL DEPRECIATION EXPENSE | .00 | .00 | 210,000.00 | 210,000.00 | .0 |
| PROFESSIONAL FEES EXPENSE: | | | | | |
| 59310 ATTORNEY | .00 | .00 | 10,000.00 | 10,000.00 | .0 |
| 59320 ENGINEERING | .00 | .00 | 10,000.00 | 10,000.00 | .0 |
| 59330 AUDITOR | .00 | .00 | 3,500.00 | 3,500.00 | .0 |
| 59340 SOFTWARE SYSTEMS SUPPORT | .00 | .00 | 5,000.00 | 5,000.00 | .0 |
| TOTAL PROFESSIONAL FEES EXPENSE | .00 | .00 | 28,500.00 | 28,500.00 | .0 |
| TOTAL OPERATING EXPENSES | .00 | .00 | 730,900.00 | 730,900.00 | .0 |
| NON-OPERATING EXPENSES: | | | | | |

UINTAH HIGHLANDS IMPROVEMENT DISTRICT
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JANUARY 01, 2007

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPENDED | PCNT |
|--|---------------|------------|----------------|----------------|------|
| INTEREST & FEES: | | | | | |
| 61100 REVENUE BONDS INTEREST EXPENSE | .00 | .00 | 125,100.00 | 125,100.00 | .0 |
| 61450 BOND FEES | .00 | .00 | 7,000.00 | 7,000.00 | .0 |
| TOTAL INTEREST & FEES | .00 | .00 | 132,100.00 | 132,100.00 | .0 |
| NEW EQUIP PURCHASED < \$500: | | | | | |
| 62300 NEW O&M EQUIPMENT PURCHASE | .00 | .00 | 10,000.00 | 10,000.00 | .0 |
| TOTAL NEW EQUIP PURCHASED < \$500 | .00 | .00 | 10,000.00 | 10,000.00 | .0 |
| TOTAL NON-OPERATING EXPENSES | .00 | .00 | 142,100.00 | 142,100.00 | .0 |
| TOTAL EXPENDITURES | .00 | .00 | 873,000.00 | 873,000.00 | .0 |
| NET INCOME BEFORE CAP EXP | .00 | .00 | (116,088.56) | (116,088.56) | .0 |